WALL STREET FEELS THE CHICAGO CRASH

Prices Go Down at the Opening Along the Entire

Slight Rally When It Is Learned New York Banks Lose Nothing.

BIG SLUMP IN BURLINGTON STOCK.

Market Nervous at the Close for Lack of Any Way of Estimating the Effect of the Failures in the West-

The fallure of the Chicago house which had been manipulating Diamond Match and other stocks on the Chicago Stock Exhe Diamond Match or New York \$10,000 2s, r., at 04. the Chicago speculators, although change at 69c. Commercial price of bar silver in New York, 6%. Bar silver in New York, 6%. Bar silver in London, 21% d. Exports to Europe to-mortow loans. The collateral for ag. The closing of the Chicago Exchange rates since he formation of the folegal care the impression in New York that the risis in Chicago was much more acute than the actual facts warranted. The New York Stock Exchange was closed once for week in 1873, when securities had become absolutely unsalable. This action on the part of the Chicago Exchange created. part of the Chicago Exchange created

The second secon	5 N. W. S. F. 58. 104463 3 N. Y. O. & W. cn. 58. 103463 10 D. R. & N. con. 58 t. r. 914 4 Oregon Short Line 68 t. r. 104 6 1 Pitts. S. & L. E. 18t 88 6 16 Reading general 48 t. r. 7146 8 Is. Grande Western 18t 98 6 8 So. Pacific of N. Mexico 18t 102 2 St. P. & S. C. 18t 124 6 20 St. Louis So. W. 18t 68 6 9 Southern Railway 58 51466 11 Texas & Pacific 18t 58 76340 12 Texas Pacific 2d income 10 10 Texas & N. c. 65 9 11 U. S. Cordage 18t 1 7 29 11 Union Facthe D. & G. 18t 28 9 11 Union Facthe D. & G. 18t 28 9 11 U. S. Cordage 18t 1 7 20 11 Western Pacific 98 91 10346 12 West Shore 48 registered: 10046 2 West Shore 48 registered: 10086 2 West Shore 48 registered: 10086 2 West Shore 48 registered: 100866 2 West Shore 48 registered: 100866	104% 72% 06% 69 82 28% 95 103
	2 West Shore 4s registered100%3 1 Wisconsin Central lat t. r 29 % Total sales of railway bonds (par v	-
	\$495,000.	

bends dull and weak. The features were Chicago & North Pacific Late, tr., Kaussa & Texas 4s, Northern Pacific consol 5s, tr., sa., Hending reneral 4s, t. r., Salamage.

Way of Estimating the Effect of the Failures in the Western Exchange.

Wall Street. Tuesday, August 4. Unite of the Chicago house which a manipulating Diamond Match to stocks on the Chicago Stock Externs as a and blow to the local stock New York had no speculative in-

New York had no speculative in- Sales of United States bonds were

properties, but the effect upon the market was feared. None of the anks, however, had made any loans 2,000 ounces were made on the Stock Exchange at 600. Commercial price of has

few loans. The position of the New York The market for foreign exchange wants was not known until after the open-very strong, and advanced to the highest The closing of the Chicago Exchange rates since the formation of the foreign ex-

cling in New York that a panic was inent in Chicago. Accordingly, with ton, 5@10c, discount: Charleston, buying ning of the local exchange there par, selling Pic. premium; Savannah, buy to sell stocks in which it was eago speculators were interest cas some liquidation by Chicago the bears here were included in the bear were includ

> at 2 per cent. Time money is very firm at 5 per cent for ninety days, 6 per cent for four months and 6 per cent for six months. Commercial paper is firm. Choice names bring 5½ per cent, while less well-known

The Union Pacific, Denver & Gulf Rinlrond reports gross earnings for June of \$264,842, an increase of \$15,080 as comon morning with a General Electric and net \$43,383, an increase of \$29,356. For chilegton Other the six months ending June 30 the gross earnings were \$1,462,282, an increase of \$29,356. For the six months ending June 30 the gross earnings were \$1,462,282, an increase of \$29,356. For the six months ending June 30 the gross earnings were \$1,462,282, an increase of \$29,356. For the six months of the gross of \$13,200.

The Chicago & Alton Railroad Company p has declared a quarterly dividend of 2 per cent on its common and preferred stocks, payable September 1.

The Fitchburg Railroad Company report

Gross earn's \$1 Oper, expenses 1	1890. 845,788 889,545	\$1,764,890 Inc.	\$80,898 90,787
Net earnings	456,243	466,132 Dec.	9.880
Fixed charges.	882,158	305,643 Inc.	16,515
Surplus	\$74,085	\$100,480 Dec.	\$23,404
For the year	r ended	June 30:	
Gross carnings\$7		87,149,313 Inc. 4,970,760 Inc.	\$457,452

Surplus \$632,727 \$660,432 Dec. \$27,705

Following are the closing Philadelphia

quotations:	Bid.	Anir
Lehigh Valley		
Lehigh Coal and Navigation Co		3
Pennsylvania Rallrond	5014	
Philadelphia Traction	62%	
Union Traction		- 1
Electric and Poople's Trust cert		- 6
Metropolitan Traction	189	19
Coo. Traction of N. J. Stock		- 2
Con. Traction of N. J. Stock 5a		7
United Gas Imp. Co		.0
Welsbach Gas Light Co		3
Electric Storage Battery, common		2
Electric Storage Battery, preferred		10
Penn. Heat, Light and Power, com		. 1
Penn, Heat, Light and Power, pref		1
Welsbach Commercial, common		1
Weisbach Commercial, preferred	54	- 5
40 40 Day - 1 40 Day - 40 Day		
Following are the closing Bos	ton	quo
tions:		

oston & Albany.
oston & Maine.
hicago Junction, common id Colory.
Vest End Ry common ominion Coal merican Bell Telephone rie Telephone.
Vestinghouse Electric.
oston & Montana alumet & Hedia.
secola general Mining.

The exports of general merchandise from the port of New York for the week ending to-day were valued at \$7,381,020, against \$5,983,700 last week and \$6,569,968 for the corresponding week of last year.

The latest London quotations are as fol-

Money in London, ½ per cent. Rate of discount for both short and three months' bills, 11-16 per cent. Amount of bullion gone into the Bank of England on balance to-day £59,000. Paris advices quote 3 per cent rentes at 101 francs 97½ centimes. Ex-change on London, 25 francs 17 centimes.

FISHING COMPANY WOUND UP. Barren Island Oil and Guano Company Goes Out of Existence.

Newark, N. J., Aug. 4 .- Vice-Chancellor firm. Emery to-day confirmed the final report of the receiver of the Barren Island Oil & Guano Company. The corporation was engaged in the menhaden fishing business and Emery to-day confirmed the final report of gaged in the menhaden fishing business and

Gold Withdrawnls \$200,760. Washington, Aug. 4.—The Treasury gold resorve at the close of business to-day stood at \$110,080,456. The withdrawals for the day amounted to \$206,760.

Chief Support to Wheat Is Furnished by MRS. KERNOCHAN SELLS Foreign Buyers, and the Cereal Closes Firm.

On 'Change, Tuesday, August 4. the Diamond Match Difficulties. From the of the second of extreme depression, there was a consider

	The brices is	JE LIE	e un	F-10000 F-1	en His Tor	144 AA 104 F
				ORK CAT.		
1			II.	High.	Low	Close.
	August	-		-		63%
	September	6354		6434	63 9-16	4345
	October	65456		(35)	6-176	65
	December	B5%		6644	65 9-16	
	May, '97	West San		and the	Oliver and	69
	may, billion		COL	IN.e.		
	August	30%		311/4	30%	3114
	September	31		31134	3050	314
	October			3175	311/8	31%
		3136		-01/P	9478	3419
	May. 207		OA	100	MILLER	0.173
	- Branchista - Control		UA	4.674		23
	September	-		-	-	9056
	October	239.11				22%
	October	100	***	AGO.		-047H
	and a second	want	VIII	EAT.	marry.	mone as
	September	58%		5894	577%	58%-%
	December	00-6		61	60	61
	ALCO COLO	244	COL		m. 4 m.	0011 11
	September	2434		25%	24%	2536-34
	December	25%	14.31	20	2514	25%
			OA			1600
	September	1734	Sec. 3	184	17	1816
	May	2014	74 1	2014	20%	20%
	The second second second	I I I I I	PO	313	Buch	-
	September6	.40	100	220	6.40	7.25
	January 7	130	and 3	245	7.07	7.17
		893 I		RI).	W 100	
	September3			.40	3.35	3.37
	January	1.70		1.75	8.65-67	3.07-70
		THE	RI		100	
	September3			.02	8.37	3.52
	January3	.60	3	.62-65	3.55	3.62-65

The Cotton Market. months 1 to 5 points lower and far months 1 point higher to 2 points lower. At 11 a. m. the market was steady at a further decline of 1 to 2 points, after which there was a sharp rally, and at 12 m. the market showed a net rise of 3 to 7 points. In the afternoon the market was quite active, with a firm undertone, it being reported that rains failing in the Mississippl Valley had been insufficient, and that excessive heat was still doing its work. Private cables reported that English spinners have become serious during the Liverpool

	Total sales, 240,100 b	ales.	-	
187 05 14	April 7,00 August 7,16 September 6,83 October 6,83 November 6,83 December 6,83	High. 7.06 7.25 7.00 6.99 6.97 6.99	Low. 7.00 7.14 6,83 6.82 6.79 6.81	Closing. 7.13@7.14 7.25@7.24 6.98426.99 6.98626.97 6.94676.95 6.97626.98
22	January 6.90 February 7.05 March 6.98	7.02 7.05 7.11	6.83 7.05 6.97	7.00677.01 7.04977.05 7.09677.10
an I	Callen	BE even For	46	

			ions N	
	Opening		to bid	
	bid prices.	2:30 1	.m. 2:	30 p.
August	10.15	10.2002	10.25	10.
September	9.70	0.7562	9.80	9.
October		9.3562	9.40	9.
November	9.15	60		9.
December		9.1002		9.
January		+ 07		9
February				9
March		9.0500		9
April	0.00	6		9
May	0.00			9
June		@		9

CUBAN WAR CAUSES FAILURE.

Receiver Appointed for an Establishmen Which Manufactured Sugar Wagons. Paul R. Towne has been appointed re-Paul R. Towne has been appointed receiver for the Sheet Metal Works, manufacturers of sugar wagons, at No. 233 West street and at the foot of Thirty-ninth street, Brooklyn, on the application of President Thomas F. Barden.
William B. Ellison, attorney for the company, said that the trade in sugar wagons, by reason of the war in Cuba and changes in the tariff, had been destroyed and the officers find to justification for continuing the business.

The company was incorporated in September, 1893, with a capital stock of \$10,000. It was a reorganization of the George Van Wagenen Company, which started the business in 1899.

Business Troubles.

Business Troubles.

Judge Smyth, of the Supreme Court, has appointed Samuel Nathan ancillary receiver for the Wagner Brush Company, of No. Si Warren street, on the application of James Jackson, of Paterson. The latter is a director and owns one-third of the capital stock of \$30,000. Mr. Nathan has also been appointed receiver in New Jersey, the company having been incorporated in that State. The Sheriff is in charge of the place of business at No. Si Warren atreet under attachments. The liabilities are \$9.794, assets \$5,750 in merchandise, machinery and book accounts.

The Sheriff has taken charge of the place of business of the Cano Patent Pocketbook Company, at No. 254 Pearl atreet, on an execution for \$1,611 in favor of Leonora Guggenheimer on a note. The business was started several years ago by L. Cano & Co., and was incorporated in June, 1895, with a capital stock of \$10,000, Mr. Cano being president, and Harry Guggenheimer, treasurer.

Guggenheimer, treasurer.

Deputy Sheriff Lipskk has received three attachments against Rhodes Bros., manufacturers of estion and woollen goods at Aston Mills, Pa., aggregating \$25,481—in favor of James G. Lynch \$24,025; W. M. and F. W. Sharpless, of Philadelphia, \$910, and Schell, Taylor & Longstreit, of Philadelphia, \$537. The attachment in favor of Mr. Lynch was obtained by Carter, Hughes & Dwight, on an assigned claim of the Deinsurance Company, of Chester, Pa., to which company Rhodes Bros., have confessed judgment. The attachments were served on commission marchants here who handle the goods of the firm.

Maine.

Poor business drove the concern into the receiver's hands, and it was found that the plant was so covered with ilens that there was nothing to realize on, and the affairs of the concern were closed out.

Thomas W. Peytan has been appointed receiver is supplementary proceedings for Felix Metiorry, liquor dealer, of Third avenue, corner of Thirty-first artect, on the application of Aligna L. Miller, on a claim for rent, of No. 162 Spring street, where he had another saloon.

Deputy Sheriff Western and a point of the concern were closed out.

THE MADISON HOTEL

lower, with the Chicago market showing Disposed of at Private Contract "Oriental America" Materially for the Sum of \$350,000.

ginal Price. The Madison apartment hotel, at the Cash donations already southeast corner of Madison avenue and Twenty-fifth street, has been sold by Mrs. sale was effected by Brokers E. A. Crull shank & Co. and is subject to a long-term lease. Originally, the property was an apartment house, but a few weeks ago Mrs. Kernochan began making alterations, adapt ing it for hotel purposes. There is a front age of 49.4 feet on Madison avenue and 125 feet on Twenty-fifth street. Mrs. Ker nochan bought the property in 1876 for \$112,500.

Captain J. B. Hildreth, conducted the Madison for a dozen years. His lease ex-pired last May, when Mrs. Kernochan gave Percy Lowe a long-term lease and began the extensive alterations now under way H. Blockman is Wr. Lowe's manager and H. Blockman is Mr. Lowe's manager and ment hotel. During the alterations the house is closed. The name of the buyer has not been announced.

Samuel W. B. Smith has sold, through John P. Kirwan, at about \$200,000, th four five-story brick flats, with stores, on plot 100x100, at the southeast corner of Amsterdam avenue and Eighty-ninth street The cotton market opened steady, with Phelan, Nos. 28 and 43 West Ninety-fits near months 1 to 5 points lower and far street, three-story and basement brick

for No. 167 Taylor street, Brooklyn, worth Miss Mabelle Biggart..... \$10,000, owned by Theodore Wilson.

It develops that Messrs. John L. Martin.
J. N. Stout, Clark M. Rosecrantz and Albert S. Ridley, of this city, and E. E. Honorary members of the Eldridge Pennock, of Philadelphia, form Junior Republicthe syndleate which purchased the St. James Hotel, and which will erect a six-teen-story office building on the site. These

alded about the legs. He was removed to the indeen street Hospi tal, where it was found is injuries were not dangerous.,

Smith's Trinl Postponed. On account of the Illness of Superintendent
Smith, of the Bureau of Electrical Apparatus,
of the Fire Department, the continuation of his
trial was postponed until to-morrow, at 10 a. m.

FUND IS GROWING.

Increases the Amount Subscribed.

DUPED A BROKER'S FIRM. Mysterious Mr. Talcott Sent a Telephone Order to Sell Stock and Then Disappeared.

solidated Mining stock.
Some time ago a young man of an W apparent refinement and wealth visited
J. R. Willard & Co., representeing that his name was Talcott and that he was the son of a well known and wealthy man in this city. He dabbled in stocks and finally purchased 800 shares of Bedford Consolidated. Later he purchased 1,200 shares from Goslin & Co., of No. 1243 Broadway. At the request of the customer the certificates were transferred through Willard & Co. and placed in two 1,000-share certificates. Last Wednesday Talcott started uptown, saying that he intended to sell the stock for \$2.50 per share. About 2 o'clock in the afternoon a telephone message was received from him. Instructing Willard & Co. to sell the 2,000 shares in the Exchange af \$250. Knowing that he had the stock the order was executed and the stock the order was pparent refinement and wealth visited



Waring's Aids Who Will Help the Republic. The committee of the Juvenile Protective League, in charge of the arrangements for the big Junior Republic benefit to be given in the Bowery. for

F. E. Harrold Charles Fetscher..... P. R. Harrison

\$6,650.07

You see the fund is growing. It's got to

Purchase and Exchange, A.—STORES AND STOCKS OF MERCHAN-DISE BOUGHT FOR CASH; CITY OR COUN-TRY. EDWARDS, 1231 2d av.

TEXAS SUIT STOPS ALIMONY.

MARINE NEWS.

PORT OF NEW YORK.

ALMANAC TO-DAY.

Divorce Modifies the Decree of the First.

THE PINKA

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BANKERS & BROKERS, Bankers and Brokers,

44 and 46 BROADWAY, N. Y. STRICTLY COMMISSION BUSINESS. SEND FOR MARKET LETTER. T. G. BERGEN, A. D. MILLS, S. M. MILLS.

TUNIS G. BERGEN, S. M. MILLS.

44 AND 46 BROADWAY, N. Y.